

Ironwood Owners Association
2024 Budget HOA & Individual Utilites
 *HOA Fee 26.96 a month + Home Utility Fee of \$154.08 a month

INCOME		Annual	Monthly	Per Unit
	HOA Dues	\$ 36,555.84	\$ 3,046.32	\$ 26.96
	HOA Utility Fee for Homes Only	\$ 61,016.00	\$ 5,084.67	\$ 127.12
TOTAL INCOME		\$ 97,571.84	\$ 8,130.99	\$ 154.08

EXPENSES

Maintenance					
	Mowing & Trimming	113	\$ 4,500.00	\$ 375.00	\$ 3.32
	Weed Control	113	\$ 2,000.00	\$ 166.67	\$ 1.47
	Snow Removal	113	\$ 4,500.00	\$ 375.00	\$ 3.32
	Snow Extra Pushes \$475 a time (est 4 times)	113	\$ 1,900.00	\$ 158.33	\$ 1.40

Operating					
	Insurance HOA	113	\$ 2,562.84	\$ 213.57	\$ 1.89

Administration					
	Legal & Accounting	113	\$ 678.00	\$ 56.50	\$ 0.50
	Passaro Management Fee	113	\$ 9,600.00	\$ 800.00	\$ 7.08
	Taxes / Licenses	113	\$ 815.00	\$ 67.92	\$ 0.60

Reserve					
	Long Term Reserve Account	113	\$ 10,000.00	\$ 833.33	\$ 7.37

Total HOA Assessments		\$ 36,555.84	\$ 3,046.32	\$ 26.96
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Water Utilites for Personal Home Use

	Generator Maintenance	40	\$ 2,500.00	\$ 208.33	\$ 5.21
	Power Bill Fall River Electric	40	\$ 3,806.00	\$ 317.17	\$ 7.93
	Sewer Driggs City	40	\$ 46,000.00	\$ 3,833.33	\$ 95.83
	Water Manager	40	\$ 8,040.00	\$ 670.00	\$ 16.75
	Water Testing Teton Microbiology	40	\$ 670.00	\$ 55.83	\$ 1.40

Total Individual Home Utility Fee		\$ 61,016.00	\$ 5,084.67	\$ 127.12
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Total Home HOA Fee with Utiltiy Fee		\$ 97,571.84	\$ 8,130.99	\$ 154.08
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	TOTAL INCOME	\$ 97,571.84	\$ 8,130.99	\$ 154.08
	TOTAL EXPENSE	\$ 97,571.84	\$ 8,130.99	\$ 154.08

*875 reinvestment fee
 *400 set up fee upon title transfer

Approved 7/15/2024